



REGULATED INFORMATION
INSIDE INFORMATION

PRESS RELEASE

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The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Viohalco subsidiary, ElvalHalcor, submits to the Athens Stock Exchange its trading update for the nine months ended 30 September 2025

Solid nine-month performance: Strong operational profitability and decrease in net debt

Financial highlights

- Increased operational profitability (a-EBITDA) to EUR 190.2 million, compared to EUR 180.0 million in 9M'24.
- Decrease in debt by EUR 102.7 million and net debt by EUR 48.5 million vs 30.09.2024.
- Net financial cost fell by 22.5% or EUR 7.8 million in 9M'25.

Operational highlights

- Sales volume marked a 3.0% year-on-year increase.
- Higher LME prices 9M'25 vs 9M'24.
- Increased energy costs for the period.
- Imposition of 50% tariff on U.S. imports of copper and aluminium products.

Overview

Solid performance for the ElvalHalcor Group in the nine months of 2025. Volumes continued their uptrend, especially in the aluminium segment, which leveraged the new capacity after the conclusion of its investment program. On the other hand, the adverse geopolitical environment, trade tariffs, supply chain disruptions and increased energy costs limited, to some extent, the rate of increase of the group's profitability.

LME metal prices recorded a notable increase during the first quarter of the fiscal year, followed by a de-escalation in late March. For the remainder of the period up to September 30, 2025, prices demonstrated an upward trend. The average price of aluminium stood at EUR 2,300/tn in 9M'25, compared to EUR 2,178/tn in 9M'24, i.e. higher by 5.6%. The average price of copper was EUR 8,554/tn versus EUR 8,403/tn in the respective prior year period, an increase of 1.8%, while the average price of zinc was EUR 2,483/tn in 9M'25 versus EUR 2,473 /tn in 9M'24, an increase of 0.4%.

Consolidated revenue for the nine months of 2025 amounted to EUR 2,741.5 million, increased by 5.8% compared to EUR 2,590.5 million in 9M'24, resulting from both increased volumes and higher LME prices. Consolidated adjusted earnings before interest, taxes, depreciation and amortisation, metal result, and other exceptional items (a-EBITDA), which better reflect the Group's operational profitability, increased by 5.1%, reaching EUR 189.2 million in 9M'25 versus EUR 180.0 million in 9M'24. Increased sales volumes and improved conversion prices enhanced operational performance. However, higher energy costs, an unfavourable sales mix and the temporary effects on raw materials prices and availability negatively affected the Group's profitability. Accounting metal results stood at a profit of EUR 6.5 million compared to a profit of EUR 3.7 million in the respective prior year period due to higher LME prices, while consolidated earnings before interest, taxes, depreciation and amortisation (EBITDA) stood at EUR 191.0 million compared to EUR 173.2 million in 9M'24.

The significant reduction in the Group's net debt by EUR 48.5 million, from 30.09.2024, along with the lower interest rates, resulted in a 22.5% decrease in the net financial cost to EUR 26.8 million in 9M'25, from EUR 34.5 million in 9M'24. The debt stood at EUR 686.0 million compared to EUR 788.8 million on 30.09.2024 and, respectively, the net debt at EUR 643.0 million from EUR 691.5 million. The reduction was achieved through strong profitability and limited CAPEX (EUR 57.7 million) despite the significant payment of dividends amounting to EUR 33.8 million (125% higher than 2024). While working capital management remains a high priority for both segments, high LME prices, irregular flow of raw materials, and seasonality affected both segments.

Finally, consolidated profits after tax stood at EUR 98.1 million in 9M'25 versus EUR 75.8 million in 9M'24, and consolidated profit after tax and non-controlling interest amounted to EUR 93.6 million in 9M'25 (or EUR 0.2499 per share), compared to EUR 70.9 million in the respective period of the prior year (or EUR 0.1891 per share).

Key financial figures

Amounts in €' 000	Group	
	For the 9 months until 30.09.2025	For the 9 months until 30.09.2024
Sales	2,741,542	2,590,457
Gross profit	229,281	210,148
EBITDA	191,032	173,208
a-EBITDA*	189,165	180,035
EBIT	139,190	122,796
a-EBIT**	137,323	129,623
Net financial result	(26,753)	(34,530)
Profit before tax	115,837	90,740
Profit after tax	98,140	75,814
Profit after tax & non-controlling interests	93,644	70,924
Earnings per share***	0.2499	0.1891
Net Debt	642,958	691,470

* **a - EBITDA** = EBITDA plus adjustments for + Losses / - Gains for metal result, + Losses from fixed assets write offs, + Losses / - Gains from sale of fixed assets, + / - Other exceptional items

** **a-EBIT**= a-EBITDA – Depreciation

*** **Earnings per share** are calculated by dividing the profits after taxes attributable to the parent company's common shareholders by the weighted average number of common shares, excluding the average number of treasury shares held by the Group.

ElvalHalcor's full results announcement and financial statements in English are available on its corporate website www.elvalhalcor.com.

About Viohalco

Viohalco is the Belgium based holding company of leading metal processing companies in Europe. It is listed on Euronext Brussels (VIO) and the Athens Stock Exchange (BIO). Viohalco's subsidiaries specialise in the manufacture of aluminium, copper, cables, steel and steel pipes products, and are committed to the sustainable development of quality, innovative and value-added products and solutions for a dynamic global client base. With production facilities in Greece, Bulgaria, Romania, the United Kingdom and North Macedonia and participations in companies with production facilities in Turkey and the Netherlands, Viohalco companies generate a consolidated annual revenue of EUR 6.6 billion (2024). Viohalco's portfolio also includes an R&D and technology segment. In addition, Viohalco and its companies own real estate investment properties, mainly in Greece, which generate additional value through their commercial development. For more information, please visit our website at www.viohalco.com