

VIOHALCO

PRESS RELEASE OF VIOHALCO S.A.

Brussels, 26 April 2021

Viohalco launches accelerated bookbuild of shares in ElvalHalcor S.A.

Viohalco S.A. (“Viohalco”) hereby announces the launch of an accelerated bookbuild offering to institutional investors (the “Transaction”) of up to 25,000,000 existing shares in ElvalHalcor S.A. (the “Company”), a company listed on the Athens Exchange, held by Viohalco, which are equivalent to up to 6.66% of the share capital and voting rights in the Company in the aggregate and represent up to 7.29% of the share capital in the Company held by Viohalco.

The bookbuilding period commences today, as of the time this announcement is posted, and may close at any time on short notice. AXIA Ventures Group Ltd. and EUROXX Securities SA are acting as joint managers (the “Managers”) in connection with the Transaction. The Managers and Viohalco reserve the right to change the terms or timing of the Transaction at any time.

The placement price and the final number of placing shares is subject to agreement between the Managers and Viohalco at the close of the bookbuilding process, and the results of the Transaction will be announced as soon as practicable thereafter. The Transaction is subject to certain customary conditions precedent.

Viohalco has agreed to a 60-day lock-up period (commencing from 26 April 2021) with respect to the remaining shares of the Company it will hold following the Transaction and that, no additional sales, purchases or other transfers or disposals of shares of the Company for cash (or related options, swaps or agreements) will be made by Viohalco during the lock-up period without the consent of the Managers.

About Viohalco

Viohalco is the Belgium based holding company of a number of leading metal processing companies in Europe. It is listed on Euronext Brussels (VIO) and the Athens Stock Exchange (BIO). Viohalco’s subsidiaries specialise in the manufacture of aluminium, copper, cables, steel and steel pipes products, and are committed to the sustainable development of quality, innovative and value-added products and solutions for a dynamic global client base. With production facilities in Greece, Bulgaria, Romania, Russia, North Macedonia, Turkey, the Netherlands and the United Kingdom, Viohalco companies collectively generate annual revenue of EUR 3.85 billion. Viohalco’s portfolio includes a dedicated technology and R&D segment. In addition, Viohalco and its companies own real estate investment properties, mainly in Greece, which generate additional income through their commercial development.

For more information, please visit our website at www.viohalco.com.

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