

PRESS RELEASE OF VIOHALCO SA

Brussels, September 29, 2020

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments, which have been admitted for trading on a regulated market.

Publication of transparency notifications

(Article 14, first paragraph, of the Law of 2 May 2007 on disclosure of major holding)

1. Summary of the notifications

Viohalco has received two transparency notifications indicating that:

- (a) Mr. Evangelos Stassinopoulos' holding of voting rights of Viohalco crossed downwards the threshold of 25% (holding of 23.47% of Viohalco's total voting rights) following a disposal of 18,99% of Viohalco shares held;
- (b) The Social and Cultural Affairs Welfare Foundation (KIKPE Foundation) acquired 18.99% of Viohalco shares following the above disposal of shares by Mr. Evangelos Stassinopoulos; and
- (c) Mr. Ippokratis Ioannis Stasinopoulos has been granted by the Board of the KIKPE Foundation, in his capacity as President of the Board, the exclusive power, acting in the name and on behalf of the KIKPE Foundation, to exercise at his discretion the voting rights attached to the Viohalco shares held by the KIKPE Foundation; as a result, those voting rights are aggregated with the voting rights already held by Mr. Ippokratis Ioannis Stasinopoulos in his own name (4.66% of total voting rights of Viohalco); in total, such aggregated holding of voting rights represents 23.65% of the total voting rights of Viohalco.

According to its obligation under article 14 of the Belgian Law of 2 May 2007 on the disclosure of significant shareholdings in listed companies, Viohalco publishes the content of the notifications received.

2. Content of the notifications

First Notification

The first notification dated 23 September 2020 contains the following information:

- Reason for the notification: Acquisition or disposal of voting securities or voting rights
- Notification by: A parent undertaking or a controlling person
- Persons subject to the notification requirement:

Evangelos Stassinopoulos	
Evia Holdings Corporation	Vanterpool Plaza, Wickhams Cay 1, Road Town, Tortola BVI

Wheatland Holdings Limited	71, Fort Str., PO Box 190 Grand Cayman, Cayman Islands, KYI-1104
Argyll Ltd	27 Hospital Road PO Box 1170 George Town, Grand Cayman, Cayman Islands KY1-1102
Del Mar Investment Ltd	27 Hospital Road PO Box 1170 George Town, Grand Cayman, Cayman Islands KY1-1102

- Date on which the threshold is crossed: 23 September 2020
- Threshold that is crossed: 25%
- Denominator: 259,189,761 shares
- Notified details:

Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Evangelos Stassinopoulos	0	2,700,550		1.04%	
Evia Holdings corp.	21,166,122	33,159,710		12.79%	
Sargas Portfolio SA	1,900,000	0		0.00%	
Argyll Ltd	16,275,480	0		0.00%	
Del Mar Investment Ltd	32,935,412	0		0.00%	
Trully Ltd	5,409,195	0		0.00%	
Wheatland Holdings Ltd	5,870,776	19,395,969		7.48%	
Jamestown Maintenance SA	6,414,501	0		0.00%	
Bluefountain Investment 2 Ltd	3,800,000	0		0.00%	
Bluefountain Investment Inc	235,000	4,035,000		1.56%	
Ferryland Holdings Inc.	3,816	0		0.00%	
Cromach Corporation	0	1,531,996		0.59%	
Subtotal	94,010,302	60,823,225		23.47%	
	TOTAL	60,823,225	0	23.47%	0.00%

- Additional information:

Since 2013, Viohalco has undergone successive intra-group mergers by absorption (among others: Sidenor (2015); Elval (2016)). As a result of these mergers, Viohalco's total share capital was increased from 219.611.308 shares, in 2013, to 259.189.761 shares, in 2020. Throughout the entire period, Mr. Evangelos Stassinopoulos' total voting rights decreased from 42, 81 % (which corresponded to 94.010.302 shares held in 2013) to 42, 45% (which corresponded to 110.034.117 shares held in 2020).

The changes which have occurred from 2013 to 2020 within the controlled companies listed above represent internal reallocations of shares, which did not affect Mr. Stassinopoulos' total shareholding and voting rights.

On 15 September 2020, Mr. Stassinopoulos donated 49.210.892 million Viohalco shares (18, 99 % of the voting rights) to the "Social and Cultural Affairs Welfare Foundation". For the purposes of the transaction, the controlled companies Delmar Investment Ltd. and Argyll Ltd. returned to Mr. Stassinopoulos the 49.210.892 shares held (respectively, 32.935.412 shares and 16.275.480 shares), and their holdings fell to zero.

On 23 September 2020, the Viohalco shares donated were transferred on the foundation's account.

As a result of the above transaction, Mr. Stassinopoulos now holds, directly and indirectly, 60.823.225 Viohalco shares, and 23, 47% of the company's total voting rights.

Second Notification

The second notification dated 28 September 2020 contains the following information:

- Reason for the notification: Acquisition or disposal of voting securities or voting rights
- Notification by: Person that notifies alone
- Persons subject to the notification requirement:

Ippokratis Ioannis Stasinopoulos	
Social and Cultural Affairs Welfare Foundation	25, Dionysiou Areopagitou str., Athens, Attica, GR-11742, Greece

- Date on which the threshold is crossed: 23 September 2020
- Threshold that is crossed: 20%
- Denominator: 259,189,761 shares
- Notified details:

Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities

Ippokratis Ioannis Stasinopoulos	0	12,091,105		4.66%	
Social and Cultural Affairs Welfare Foundation	0	49,210,892		18.99%	
Subtotal		61,301,997		23.65%	
	TOTAL	61,301,997		23.65%	0.00%

- Additional information:

In relation to Section 10 (Notified details), it is noted the following:

The Foundation's Board, by decision, has granted to its President, Mr. Ippokratis Ioannis Stasinopoulos, in his capacity as President of the Board, the exclusive power, acting in the name and on behalf of the Foundation, to exercise at his discretion the voting rights attached to the shares acquired (49,210,892 shares, representing 18.99% of total share capital and voting rights of Viohalco).

As a result, the voting rights held by Mr. Ippokratis Ioannis Stasinopoulos add up to voting rights previously held directly (12,091,105 voting rights, representing 4.66% of total voting rights of Viohalco) for which – until now- there was no obligation for transparency notification (holding lower than 5%).

3. Miscellaneous

This press release may be consulted on the website of Viohalco via this link: <https://www.viohalco.com/698/en/Press-releases/> .

These notifications can be consulted on the website of Viohalco via this link: <https://www.viohalco.com/667/en/Major-shareholders/>.

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About Viohalco

Viohalco is the Belgium based holding company of a number of leading metal processing companies in Europe. It is listed on Euronext Brussels (VIO) and the Athens Stock Exchange (BIO). Viohalco's subsidiaries specialise in the manufacture of aluminium, copper, cables, steel and steel pipes products, and are committed to the sustainable development of quality, innovative and value added products and solutions for a dynamic global client base. With production facilities in Greece, Bulgaria, Romania, Russia, North Macedonia, Turkey, the Netherlands and the United Kingdom, Viohalco companies collectively generate annual revenue of EUR 4.2 billion. Viohalco's portfolio also includes a dedicated R&D&I and technology segment. In addition, Viohalco and its companies own real estate investment properties, mainly in Greece, which generate additional income through their commercial development.

For more information, please visit our website at www.viohalco.com.

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