

**PRESS RELEASE OF VIOHALCO SA****Brussels, January 10, 2019**

*The enclosed information constitutes regulated information as defined in the Belgian law of 2nd August 2002 and the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.*

**Viohalco subsidiary Etem Bulgaria decides the spin-off of the production of extruded aluminium profiles business and the additional processing of aluminium profiles and enters into an Investment Agreement with Gestamp**

Viohalco S.A. announces that the Board of Directors of its wholly owned subsidiary Etem Bulgaria SA ('Etem Bulgaria'), the extrusion branch of the aluminium segment of Viohalco SA, decided on January 7<sup>th</sup>, 2019 the spin-off of the production of extruded aluminium profiles business and the additional processing of aluminium profiles for the automotive industry business into two subsidiaries of Etem Bulgaria.

The aforementioned decision will serve the purposes of an Investment Agreement (the 'Agreement') that Etem Bulgaria has entered into with Gestamp, a leading global Group specialized in the design, development and manufacturing of metal components and structural systems for the automotive industry. As part of the Agreement, two joint ventures will be established which will focus on the extrusion and processing of aluminium profiles for the automotive industry, in which an investment programme of approx. EUR 30 million will be implemented, in the next three years, for the installation of a new extrusion line and related machinery for further processing of aluminium profiles in Bulgaria.

The Agreement will further strengthen Etem Bulgaria's position in the automotive sector and help to ensure it can successfully meet the increased demand for aluminium products, following recent developments in the automotive industry.

The aforementioned agreement is subject to competition clearance approvals from the European and Turkey Competition Authorities.

**About Viohalco**

*Viohalco is the Belgium based holding company of a number of leading metal processing companies in Europe. It is listed on Euronext Brussels (VIO) and the Athens Stock Exchange (BIO). Viohalco's subsidiaries specialise in the manufacture of aluminium, copper, cables, steel and steel pipes products, and are committed to the sustainable development of quality, innovative and value added products and solutions for a dynamic global client base. With production facilities in Greece, Bulgaria, Romania, Russia, Australia, FYROM, Turkey, the United Kingdom and the Netherlands, Viohalco companies collectively generate annual revenue of EUR 3.7 billion. Viohalco's portfolio includes a dedicated technology and R&D segment, as well as recycling activities and waste management services. In addition, Viohalco and its companies own real estate investment properties, mainly in Greece, which generate additional income through their commercial development.*

For more information, please visit our website at [www.viohalco.com](http://www.viohalco.com).