

PRESS RELEASE OF VIOHALCO SA

Brussels, 3 November 2014

The enclosed information constitutes regulated information as defined in the Belgian Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Announcement of the development of a 15,000 square meter retail park in the area of Corinth by Noval SA, a Viohalco subsidiary

Viohalco today announces the development of a 15,000 square meter retail park in the area of Corinth, Greece, which is expected to begin operations in the spring of 2015 under the brand name, Mare West. Leveraging real estate development experience gained through its subsidiary Noval, the company will develop the innovative park in a privately-owned area of land totaling 72,000 square meters, located on the old Patras-Corinth motorway, with the intention of serving the Northeastern Peloponnese retail market.

Following the success of the River West shopping centre in the suburbs of western Athens, Viohalco recognised the demand for high-standard retail and entertainment space and invested in a region with excellent development dynamics, attractive demographics and above-average disposable income.

Mare West will be easily accessible to consumers from the nearby cities of Corinth, Kiato, Loutraki and Argos. In addition to this, with its unique view of the seafront and convenient central road, it is expected to host high-quality retail chains, and include upgraded restaurant and entertainment facilities.

The retail park is being developed to modern design and construction standards and will take into account environmental protection and respect for the local communities, with the aim of attracting leading retail tenants. 75% of the total available lease agreements are already in the final stages of completion. Also of note is the decision by the supermarket chain Sklavenitis to lease a 5,000 square meter space in Mare West to launch its first store outside of Attica.

About Viohalco

Viohalco SA, listed on Euronext Brussels and the Athens Exchange, is the parent company of Viohalco Group and holds participations in approximately 90 companies, seven of which are also listed on the Athens Exchange. Through its production facilities in Greece, Bulgaria, Romania, Russia, FYROM and the United Kingdom, the Group's subsidiaries specialise in the manufacture of steel & steel pipes, copper & cables, and aluminium products, generating annual revenue of EUR 2.9 billion in 2013 and employing approximately 8,000 personnel worldwide. In addition, the Group owns substantial real estate properties in Greece and has established

some of its properties as real estate development projects. For more information about our company, please visit our website at www.viohalco.com.