

PRESS RELEASE OF VIOHALCO SA

Athens, April 11th, 2025

100 years of VIOHALCO

A long journey of industrial evolution, commitment to people, and contribution to the Greek economy and society

- With a total impact on GDP amounting to €2.2 billion and on employment 32,800 jobs in Greece in 2024
- A commitment to continuous evolution and innovation with ongoing investments in people, technology, and the development of the industrial base

The **VIOHALCO Group** celebrated the 100th anniversary of its presence of Greek business, with a special event held on Tuesday, April 8th, in order to honour the Group's history and all those who contributed to its century-long journey of challenges, hard work, and successes in Greece and abroad.

The event had a special meaning since it took place at the Company's original manufacturing premises, located at **252 Piraeus Street, in Tavros, an imposing production site**, where the great industry sprang up. VIOHALCO has since become synonymous with the industrial history of Greece, being an integral part thereof.

For the large audience of invited guests, mostly former and current employees of the Group, as well as partners and friends, the historical references, complemented by the streaming of videos especially created for the anniversary, evoked memories and significant moments from the 100-year journey. Those greetings, full of respect and appreciation towards the work of earlier generations, were further enriched by speeches that both inspired and substantiated with facts the continuation of VIOHALCO Group's dynamic journey, promising even more successes in the future.

"This evening is primarily dedicated to all those who have been part of the great VIOHALCO family and are proud of their contribution to this significant endeavour. We are grateful to them; gazing at the past with respect and nostalgia, we are inspired to continue dynamically into our second century," emphasized **Mr. Michael Stassinopoulos, Executive Director of VIOHALCO** and Chairman of the Board of Directors of ELVALHALCOR, as he opened the event. Mr. Michael Stassinopoulos referred to the challenges VIOHALCO had to face during its historical journey and concluded:

"VIOHALCO has shown the way for serious, steady, honest, and socially responsible entrepreneurship, and has demonstrated Greece's clear potential to have a modern, export-oriented and sustainable industry, with all the multiple benefits it brings to the economy and society."

In his speech, the **CEO of VIOHALCO, Mr. Ioannis Stassinopoulos** referred to the legacy as well as to the opportunities for the future, highlighting, among other things:

"A century-long journey is awe-inspiring. Vision, faith, hard work, and teamwork have brought us here. Our goal is for VIOHALCO to continue to be a space for creation,

development, and social contribution, with meritocracy, justice, and trust in the relationships within the company."

Mr. Ioannis Stassinopoulos emphasized the need to maintain VIOHALCO's resilience and technological excellence in a world of constant change, while also underlining the important contribution of the Group's affiliated public benefit foundations. Closing his speech, he thanked the partners, family, and people of VIOHALCO, with these words: "We are proud and grateful. Thanks to you, we move on with optimism."

National Ambassador – International Recognition

VIOHALCO's international reputation was showcased to the attendees, since the invited speakers included **Markus Beyrer, Director General of BusinessEurope**, who stated that he was "very proud that VIOHALCO is currently a strong member of BusinessEurope." He spoke about the enormous challenges in today's world, a situation that calls for the European industry to remain strong, diversify its import and export markets, and focus on its strengths.

VIOHALCO has been setting the pace for the Greek industry's heart for a century. **Mr. Spyros Theodoropoulos, Chairman of the Hellenic Federation of Enterprises (SEV)** began his greeting with this statement, praising VIOHALCO's contribution and calling it a national ambassador, with export activity exceeding 90% of its production. Sustainable development cannot exist without strong, independent, and internationally competitive companies, and VIOHALCO "embodies this model in a unique way—without dependencies, without state aid, only with investments, technology, strategic thinking, and outward-facing orientation," noted SEV's Chairman.

The undoubtedly significant impact of the Group on the Greek economy was demonstrated at the event by **Mr. Nikos Vettas, Director General of the Foundation for Economic & Industrial Research (IOBE)**. The relevant IOBE study (March 2025) showed that the Group's total contribution to Greece's GDP amounts to €2.2* billion, highlighting its vital role in the development of the Greek economy. It is worth noting that according to the research assumption: "If VIOHALCO was an economy sector", it would rank third in terms of export performance—after petroleum products and food—thus demonstrating its strong presence. Mr. Vettas notably emphasized in his speech that "The VIOHALCO Group accounts for a share of over 15%* of Greece's exported manufacturing products excluding petroleum refinery products, and 10.5%* including refinery products." Finally, VIOHALCO supports overall employment (direct, indirect, and induced) by having created 32,800* jobs in Greece.

** 2024 data*

Investments and reindustrialization in Europe

The evening concluded with a discussion between journalist **Ms. Niki Lymperaki and Sir Christopher Pissarides, Nobel Laureate in Economics (2010)**, Emeritus Professor at the London School of Economics, and Professor of European Studies at the University of Cyprus.

Professor Pissarides spoke about the modern technological and geopolitical challenges that Greek and European industry face, highlighting the urgent need to accelerate the adoption of technological excellence in the new environment shaped by Artificial Intelligence. He also emphasized the necessity of reindustrialization, which requires targeted investments, as well as the importance of always prioritizing human capital and

its needs. He noted that “VIOHALCO is the greatest proof that this can be done,” while requiring a new strategy, involving interventions at many levels—above all, in education.

Gazing at the future

The event did not merely mark an important historical milestone; it touched the hearts of those present, recalled key moments and events, brought to the forefront the relentless pursuit of progress, and people as the most important factor for development. It also reaffirmed the commitment to an even more dynamic path in the years to come; with a vision grounded in long-term strategy, deep knowledge and experience, and hard work; with confidence demonstrated by VIOHALCO Group's enduring resilience and continuous growth and, most importantly, by the Group's performance in international markets and its significant contribution to the Greek economy and society.

About Viohalco

Viohalco is the Belgium based holding company of leading metal processing companies in Europe. It is listed on Euronext Brussels (VIO) and the Athens Stock Exchange (BIO). Viohalco's subsidiaries specialise in the manufacture of aluminium, copper, cables, steel and steel pipes products, and are committed to the sustainable development of quality, innovative and value-added products and solutions for a dynamic global client base. With production facilities in Greece, Bulgaria, Romania, the United Kingdom and North Macedonia and participations in companies with production facilities in Turkey and the Netherlands, Viohalco companies generate a consolidated annual revenue of EUR 6.6 billion (2024). Viohalco's portfolio also includes an R&D and technology segment. In addition, Viohalco and its companies own real estate investment properties, mainly in Greece, which generate additional value through their commercial development.

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