

VIOHALCO

PRESS RELEASE OF VIOHALCO SA

Brussels, 23 February 2016

The enclosed information constitutes regulated information as defined in the Law of 2 August 2002 and the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.

Announcement on the sale of fractional shares

Viohalco SA (hereinafter called the Company) announces that, following its announcement, dated October 30, 2015, and according to Decision No 99/15-2-2016 of the Hellenic Capital Market Commission (hereinafter the HCMC), NBG SECURITIES S.A. was appointed as the Member of the Athens Stock Exchange (hereinafter the ATHEX) to execute the sale of the 2,611 dematerialized shares of the Company, resulting from fractional rights on the Company's new dematerialized shares, following the Company's share capital increase by EUR 12,669,660.51, due to the absorption of Sidenor Holdings SA, in compliance with the provisions of the Directive 2005/56/EC of the European Parliament and the Council of 26 October 2005, of the Greek Law 3777/2009 in conjunction with the provisions of the Codified Law 2190/1920 on Societes Anonymes and the articles 772/1 and following of the Belgian Companies Code (the BCC), followed by the issuance of 13,553,338 new shares, without nominal value, approved at its Extraordinary General Meeting of the Shareholders, dated July 10, 2015.

The above sale of the 2,611 shares will take place on March 22, 2016, according to the procedure provided for in article 2.3.6. of the Regulation of the ATHEX. The opening price for the sale of shares cannot be lower than six percent (6%) compared to the closing price of the previous trading date. NBG SECURITIES S.A. will inform the Company, the ATHEX and the HCMC about the result of the sale. The net proceeds from the sale, after the deduction of any related fees and taxes, will be deposited with the Greek Loans and Deposits Fund, from where shareholders shall collect the amount of the proceeds they are entitled to on a pro rata basis. The result of the sale, the start of payment and the necessary documentation that shareholders must submit to the Greek Loans and Deposits Fund will be announced by the Company at a later date.

About Viohalco

Viohalco is the holding company of various metal processing companies in Europe, based in Belgium. With production facilities in Greece, Bulgaria, Romania, Russia,

FYROM and the United Kingdom, Viohalco's subsidiaries specialise in the manufacture of aluminium, copper and cables, and steel and steel pipes products, generating an annual revenue of EUR 2.9 billion. In addition, Viohalco and its companies own substantial real estate properties in Greece and have redeveloped some of its properties as real estate development projects. For more information about our company, please visit our website at www.viohalco.com