

Brussels, 30 October 2015

Announcement on settlement of fractional rights to shares

Viohalco SA (hereinafter the Company) announces that 2,611 fractional rights on the Company's new dematerialized shares, deposited via ATHEX CSD, have resulted by the Company's share capital increase, approved at its Extraordinary General Meeting of the Shareholders, dated July 10, 2015. It is reminded that the Company's share capital was increased by 12,669,660.51 euro, due to the absorption of Sidenor Holdings SA, in compliance with the provisions of the Directive 2005/56/EC of the European Parliament and the Council of 26 October 2005, of the Greek Law 3777/2009 in conjunction with the provisions of the Codified Law 2190/1920 on Societes Anonymes and the articles 772/1 and following of the Belgian Companies Code (the BCC), followed by the issuance of 13,553,338 new shares, without nominal value, which are traded on the Euronext Brussels and on the Athens Exchange (ATHEX).

Pursuant to article 44a paragraph 2 of the Greek Law 2396/1996, as now in force, and the Decision No 13/375/17.3.2006 of the Board of Directors of the Hellenic Capital Market Commission (HCMC), the Company invites the holders of fractional shares to either sell such shares or round them up to the nearest whole number of shares until February 3, 2016, when the relevant six-month deadline provided for in Greek Law, expires.

Following the expiration of the aforementioned deadline, any outstanding fractional shares will be sold according to the procedure provided for in the Regulation of the ATHEX. The procedure requires the approval of the HCMC and the appointment of a member of the ATHEX that will execute the sale. The net proceeds from the sale, after the deduction of any related fees and taxes, will be deposited with the Greek Loans and Deposits Fund. The former fractional shares holders will be entitled to receive their portion of the deposited amount on a pro rata basis.

Further information on the matter, such as the date of sale of fractional shares, the result of the sale, the date of award of the net proceeds of the sale, after the deduction of any related fees and taxes, to the beneficiaries, as well as the necessary documentation that shareholders must submit to the Greek Loans and Deposits Fund, will be timely announced by the Company at a later date.